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Pakistan: Balance of Payments, 1974  
(million US \$)

**MICRO  
ONLY**

Current Account

Exports	1,100
Imports	1,800
Trade deficit	- 700
Services	- 300
Current Account Deficit	1,100

Capital Account

Long term capital	150
Debt repayment	- 190*
Balance of payments deficit	1,040

Financed By:

Consortium aid	350
Arab aid	400
IMF credits	136
Non-consortium aid	45
Total	931
Reserve reduction	209**
TOTAL	1,080

\* Includes rescheduled debt of \$85 million.

\*\* Pakistan's current foreign exchange reserves approximately \$550 million.

NOTE: Given orally to Suraj Kanhouwa, Bilateral Relations Program Office, Treasury, in response to a White House request on 24 October 1974.



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